

WASHINGTON TOWNSHIP
FRANKLIN COUNTY, PENNSYLVANIA

RESOLUTION NO. 521

BY THE BOARD OF SUPERVISORS OF WASHINGTON TOWNSHIP, FRANKLIN COUNTY, PENNSYLVANIA, ELIMINATING MEMBER CONTRIBUTIONS TO THE POLICE PENSION FUND FOR YEAR 2011.

WHEREAS, Article I of the Chapter 56 of The Code of the Township of Washington adopted Ordinance 177 as amended by reference; and

WHEREAS, Section 5.03 of Ordinance No. 177, known as the Police Pension Fund Ordinance, provides for the elimination of member contributions to the Police Pension Fund on an annual basis, if an actuarial study shows that the condition of the Police Pension Fund is such that payments into the fund by members may be eliminated, and that if such payments are eliminated, contributions by the Township will not be required to keep the fund actuarially sound; and

WHEREAS, the last actual study the township received indicated that eliminating member contributions for the plan year 2011 will not affect the actuarial soundness of the fund.

NOW, THEREFORE, BE IT RESOLVED, and it is hereby resolved by the Board of Supervisors of the Township that in accordance with the provisions of Article I of Chapter 56 of The Code of the Township of Washington and Section 5.03 of Ordinance No. 177 and the actuarial report received by the Township, member contributions to the Police Pension Fund for the fund year 2011 is hereby eliminated.


DULY RESOLVED, this 7th day of February 2011, by the Board of Supervisors of Washington Township, Franklin County, Pennsylvania, in lawful session duly assembled.

ATTEST:

WASHINGTON TOWNSHIP
FRANKLIN COUNTY, PENNSYLVANIA
BOARD OF SUPERVISORS



Karen S. Hargrave, Secretary



Stephen D. Kulla, Chairman