TOWNSHIP OF WASHINGTON FRANKLIN COUNTY, PENNSYLVANIA ORDINANCE NO. 94

AN ORDINANCE

OF THE BOARD OF SUPERVISORS OF WASHINGTON TOWNSHIP, FRANKLIN COUNTY, PENNSYLVANIA AMENDED ORDINANCE NO. 73, KNOWN AS THE WASHINGTON TOWNSHIP MUNICIPAL PENSION PLAN ORDINANCE AS AMENDED BY ORDINANCE NO. 89, BY AMENDING THE DEFINITION OF "NORMAL RETIREMENT DATE" AND BY INCREASING THE AMOUNT OF EMPLOYEE CONTRIBUTIONS TO 7 1/2% OF GROSS WAGES.

WHEREAS, the Board of Supervisors, on November 2, 1981, adopted Ordinance No. 73, pursuant to the provisions of the Second Class Township Code, Act of May 1, 1933, as amended, Act of June 26, 1975, P.L. 34, No. 17, 53 P.S. Section 65713 whereby a Municipal Pension Plan and Employees Voluntary Pension Plan were established for the benefit of the Township's employees; and

WHEREAS, the Board of Supervisors, on June 18, 1984, adopted Ordinance No. 89, amending Ordinance No. 73 by amending the definition of the term "Normal Retirement Date": and

WHEREAS, it is the desire and intent of the Supervisors of this Township to further amend the definition of the term "Normal Retirement Date" as contained in Ordinance No. 73, as amended by Ordinance No. 89, as well as to amend Article II, Section 6 of said Ordinance No. 73 to increase employee contributions to the Plan from five (5%) per cent to seven and one-half (7 1/2%) per cent.

NOW THEREFORE, BE IT ENACTED AND ORDAINED, and it is hereby enacted and ordained, by the Board of Supervisors of this Township as follows:

SECTION 1. The definition of "Normal Retirement Date" contained as item (c) in Article I - Definitions of Ordinance No. 73 is hereby amended to provide as follows: "Normal Retirement Date": The first day of the month conincident with or following the attainment of participant's 65th birthday, or the first day of the month coincident with or following the completion of ten (10) years of participation, whichever is later; or the first day of the month coincident with or following the completion of 35 years of participation, if same occurs earlier than the attainment of participant's 65th birthday.

SECTION II. The first sentence of Section 6 of Article II of Ordinance No. 73 is hereby amended to provide as follows: "The Plan shall be financed by periodic payments made by the Township in the amount of seven and one-half (7 1/2%) per cent of each participant's gross wages."

SECTION III. All other provisions of said Ordinance No. 73 shall remain in full force and effect.

SECTION IV. This Ordinance shall become effective five (5) days after the adoption hereof.

ENACTED AND ORDAINED this 4th day of December, 1985, in lawful session duly assembled.

ATTEST:

WASHINGTON TOWNSHIP BOARD OF SUPERVISORS

Chairman