

WASHINGTON TOWNSHIP
FRANKLIN COUNTY, PENNSYLVANIA

RESOLUTION NO. 460

BY THE BOARD OF SUPERVISORS OF WASHINGTON TOWNSHIP, FRANKLIN COUNTY, PENNSYLVANIA, ELIMINATING MEMBER CONTRIBUTIONS TO THE POLICE PENSION FUND. IN ACCORDANCE WITH SECTION 5.03 OF ORDINANCE NO. 177 FOR THE YEAR 2006.

WHEREAS, Section 5.03 of Ordinance No. 177, known as the Police Pension Fund Ordinance, provides for the elimination of member contributions to the Police Pension Fund on an annual basis, if an actuarial study shows that the condition of the Police Pension Fund is such that payments into the fund by members may be eliminated, and that if such payments are eliminated, contributions by the Township will not be required to keep the fund actuarially sound; and

WHEREAS, the Township has received such an actuarial study indicating elimination of member contributions for the plan year 2006 will not affect the actuarial soundness of the fund.

NOW, THEREFORE, BE IT RESOLVED, and it is hereby resolved by the Board of Supervisors of the Township that in accordance with the provisions of Section 5.03 of Ordinance No. 177 and the actuarial report received by the Township, member contributions to the Police Pension Fund for the fund year 2006 is hereby eliminated.

DULY RESOLVED, this 21st day of January 2008 by the Board of Supervisors of Washington Township, Franklin County, Pennsylvania, in lawful session duly assembled.

ATTEST:

WASHINGTON TOWNSHIP
FRANKLIN COUNTY, PENNSYLVANIA
BOARD OF SUPERVISORS



Karen S. Hargrave, Secretary



Carroll C. Sturm, Chairman