WASHINGTON TOWNSHIP FRANKLIN COUNTY, PENNSYLVANIA

RESOLUTION NO. 237

BY THE BOARD OF SUPERVISORS OF WASHINGTON TOWNSHIP, FRANKLIN COUNTY, PENNSYLVANIA, ELIMINATING MEMBER CONTRIBUTIONS TO THE POLICE PENSION FUND. IN ACCORDANCE WITH ARTICLE IV, SECTION 1, (E), OF ORDINANCE NO. 117 FOR THE YEAR 1996.

WHEREAS, Article IV, Section 1 (E) of Ordinance No. 117, known as the Police Pension Fund Ordinance provides for the elimination of member contributions to the Police Pension Fund on an annual basis, if an actuarial study shows that the condition of the police pension fund is such that payments into the fund by members may be eliminated, and that if such payments are eliminated, contributions by the Township will not be required to keep the fund actuarially sound; and

WHEREAS, the Township has received such actuarial study indicating elimination of member contributions for the plan year 1996 will not affect the actuarial soundness of the fund.

NOW, THEREFORE, be it resolved, and it is hereby resolved, by the Board of Supervisors of the Township that in accordance with the provisions of Article IV, Section 1 (E) of Ordinance No. 117 and the actuarial report received by the Township, member contributions to the Police Pension Fund for the Police Pension Fund for the fund year 1996 are hereby eliminated.

DULY RESOLVED this 21st day of October 1996, by the Board of Supervisors of Washington Township, Franklin County, Pennsylvania, in lawful session duly assembled.

ATTEST:

Juanita L. Ausherman, Secretary

WASHINGTON TOWNSHIP FRANKLIN COUNTY, PENNSYLVANIA BOARD OF SUPERVISORS

Richard D. Eigenbrode, Chairman