

WASHINGTON TOWNSHIP
FRANKLIN COUNTY, PENNSYLVANIA

1687

RESOLUTION NO. 711

BY THE BOARD OF SUPERVISORS OF WASHINGTON TOWNSHIP,
FRANKLIN COUNTY, PENNSYLVANIA, ELIMINATING MEMBER
CONTRIBUTIONS TO THE POLICE PENSION FUND FOR YEAR 2020.

WHEREAS, Article I of the Chapter 56 of The Code of the Township of Washington adopted Ordinance 177 as amended by reference; and

WHEREAS, Section 5.03 of Ordinance No. 177, known as the Police Pension Fund Ordinance, provides for the elimination of member contributions to the Police Pension Fund on an annual basis, if an actuarial study shows that the condition of the Police Pension Fund is such that payments into the fund by members may be eliminated, and that if such payments are eliminated, contributions by the Township will not be required to keep the fund actuarially sound; and

WHEREAS, the last actual study the township received indicated that eliminating member contributions for the plan year 2020 will not affect the actuarial soundness of the fund if the Township made additional contributions to the fund; and

NOW, THEREFORE, BE IT RESOLVED, and it is hereby resolved by the Board of Supervisors of the Township that in accordance with the provisions of Article I of Chapter 56 of The Code of the Township of Washington and Section 5.03 of Ordinance No. 177 and the last financial study received by the Township, member contributions to the Police Pension Fund for the fund year 2020 is hereby eliminated.

DULY ADOPTED, this 6th day of January 2020, by the Board of Supervisors of Washington Township, Franklin County, Pennsylvania, in lawful session duly assembled.

TOWNSHIP OF WASHINGTON
COUNTY OF FRANKLIN
PENNSYLVANIA

Attest:



Karen S. Hargrave
Secretary



Chad G. Reichard
Chairman, Board of Supervisors

